

Systematic Investment Plan (SIP) FAQs

1) What is (SIP) Systematic Investment Plan?

A systematic investment plan is a facility offered to the investors to invest in a disciplined manner. SIP facility allows an investor to invest a fixed amount of money at pre-defined intervals in the selected strategy offered by the Portfolio Manager.

Quest offers the SIP facility to Resident Investors, to facilitate Clients, to invest small amounts periodically instead of lumpsum investments.

2) Can NRI client opt in for SIP mode of investing additional corpus?

No. Only Resident Individual and Non-Individual clients can opt for investing additional corpus through SIP mode.

3) What is the Eligibility criteria to invest in SIP ?

A. Fund Based criteria

- For clients onboarded after 21st January, 2020, Client's initial corpus in the existing account was atleast INR 50 Lakh;
- For clients onboarded before 21st January, 2020, minimum net asset value of portfolio balance is INR 50 Lakhs; AND

B. KYC Based criteria

- Client KYC status on KRA should be registered.
- Name in PMS and Name in Bank account should match.

4) What is the minimum amount to start SIP?

One can start SIP with a minimum amount of Rs. **1 Lakhs** in the multiples of 50,000/- For e.g. A client can set up SIP for 1 lakhs, 1.5 lakhs, 2 lakhs, 2.5 lakhs etc.

5) What is the frequency available in SIP?

The Portfolio Manager accepts Monthly SIP. The debit date is fixed for all clients as 7th or 14th or 21st of the Month. In case 7th or 14th or 21st of the month falls on a non-business day then the debit will happen on the next working day.

6) What are the minimum number of installments for SIP ?

The Portfolio Manager offers, SIP based investments for a minimum 12 monthly instalments.

7) How can an Existing Investor set up SIP with QUEST PMS?

There are 3 ways of doing this –

Mode of registration	Process	Available for
Via Online mode – Through Quest’s Website	to be done by the Client (DIY model)	Available where the type of account is Savings account or mode of holding is single holding
Via Online mode with Quest’s assistance	Quest team will generate link and Client shall validate the same using Net Banking / Debit card	Available where the type of account is Savings account or mode of holding is single holding
Via Physical mode	Physical form needs to be executed	Physical mode is available for all clients including cases of Joint holding by Client or where a Client holds current account

Process Flow is explained below -

Process Step	Online SIP NACH Registration with Quest’s assistance	Physical SIP NACH Registration
I	Client/Distributor sends an email (as per Template) to clientservice@questinvest.com for SIP Investment along with a copy of cancelled cheque	Client/Distributor sends an email (as per Template) to clientservice@questinvest.com for SIP Investment along with a copy of cancelled cheque.
II	Client Support Team will do KRA validation and then update details on NACH Portal	Client Support Team will do KRA validation and then fill relevant details on NACH Portal, generate a PDF copy of the form and send it to client.
III	Client will receive a link on registered Email ID / Phone number to Validate his details using net banking / debit card details.	Client will print, sign (In Black Ink) and send the scan copy to Quest team followed by original.
IV	Client informs Quest Team once registration is completed.	Client Support team verify the scan copy and upload it on NACH Portal.
V	Quest team will send Email confirmation once Validation process is completed	Client will send Physical copy by courier to Quest.
VI	TAT is T + 5	Physical Registration has a TAT of T + 10 days and once SIP is registered a notification email will be sent to the Client.
	All SIP debits will start from the subsequent month. Note - Clients cannot request a debit in the same month of registration.	All SIP debits will start from the subsequent month. Note - Clients cannot request a debit in the same month of registration.
VII	Can set up SIP of Maximum 10 Lakhs through Online mode	Can set up SIP of Maximum 1 crore through physical mode.



VIII	Only Saving Bank account holders with Net Banking or Debit Card facility can set-up SIP through online mode.	Current Account or savings account holder/s can Set Up SIP through physical mode.
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8) How will SIP work ? –

SIP will be debited on 7th or 14th or 21st of every month.

The minimum Tranche of SIP has to be 1 Lakhs – 12 months.

The SIP mandate registration should get completed before 30th of the month so that debits can be enabled from the subsequent month onwards.

Online Mode	Request for SIP	Registration Completed by NPCI	SIP 1st Debit
	25th December'2022	31st December'2022	7th/14th/21st January'2023
	25th December'2022	1st January'2023	7th/14th/21st February'2023

Physical Mode	Request for SIP	SIP Form Sent to Quest	TAT of 10 working days	SIP 1st Debit
	10th December'2022	12th December'2022	24th December'2022	7th/14th/21st January'2023
	25th December'2022	1st January'2023	12th January'2023	7th/14th/21st February'2023
	1st January'2023	5th January'2023	17th January'2023	7th/14th/21st February'2023

*Since 7th or 14th or 21st February 2023 is Sunday the debit will happen on the next business day (8th or 15th or 21st February 2023).

9) Will Client get charged if SIP instalment gets declined ?

Yes, Client/s Bank might charge Direct debit fail charge. Client needs to check their bank account to ensure requisite balance.

10) Can Client Cancel / Stop his/her SIP in between ?

Yes. You can write to clientservice@questinvest.com before 25th of the month to cancel the SIP from the subsequent month. Same month cancellation is not possible, you are required to give notice well in advance for cancellation.

11) What is the cost of setting up SIP ?

There is no set up cost chargeable to client for SIP.

12) If invested in multiple strategies, can client invest with 1 SIP form ?

No. Client needs to fill up separate forms for each strategy.

13) Can a fresh client start an SIP ?

No. Only Existing eligible clients as defined in Point 3 above, can start an SIP.

A new client shall have to follow the complete on-boarding process post which they can avail the services of the Portfolio Manager. Such client shall be required to invest the prescribed minimum corpus (i.e., INR 50 Lakhs) either fully or in a STP mode and for top ups in future SIP can be considered.

14) Can the client do partial redemption in between his SIP?

Yes. The client may withdraw partial amounts from his portfolio, in accordance with the terms of the agreement between the client and the Portfolio Manager. However, the value of investment in the portfolio (i.e., AUM of the Client) after such withdrawal shall not be less than the applicable minimum investment amount (i.e., INR 50 Lakh).

15) What is the email Template which Client/Distributor need to use while writing to clientservice@questinvest.com ?

Use below template and attach a scan copy of **Cancelled Cheque** while sending an email request.

SIP Set up Mode : Online / Physical	
Online validation : through Net Banking / Debit card	
PMS Account Code :	
Investor Name :	
Name of Strategy :	
Each SIP Amount in Rs.	
(Minimum Amount – Rs.1 lakhs and multiples of Rs.50,000 thereafter) :	
Frequency of SIP Debit :	Monthly
Monthly (12 Minimum Instalments) :	
Period	
Start date: From :	
To:	
Bank Details	
Client Name as per Bank:	
A/c No.:	
A/c Type: (Savings/Current)	
Bank Name:	
Bank Branch & Address:	
IFSC Code:	



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SIP Date: 7th or 14th or 21st of Every Month (In case 7th or 14th or 21st being a holiday then SIP will be debited on subsequent business day)